IMPORTANT FROM EUROPE.

Special Telegrams to the Herald.

The Luxemburg Question Settled and the Peace of the Old World Secured.

Official Announcements by the British Cabinet.

The Grand Duchy Montralized Under Guarantee and Frussia to Byscuate the Torritory.

The Fortress of Luxemburg to be Razed.

EXCITING DEBATE ON THE REFORM BILL.

Disraeli's Amondments Voted"by a Majority of Sixty-six.

A FRANCO-AMERICAN SUBMARINE CABLE.

Advance in Consols, Cotton and Five-Twenties. Ac. and and absolute on

BY THE CABLE TO MAY 10. THE PEACE CONGRESS.

SPECIAL TELEGRAM TO THE HERALD. The Luxemburg Question Settled and Peace

antes-Promis to Evacuate the Fortrees and the Works to be Razed-The Territory of the Grand Duchy Neutral-Ived Under Rule of Holland, &c.

QUEEN'S HOTEL, LONDON, May 9, 1867. The representatives of the Great Powers com-

med to the Peace Congress in this city rebled in session this afternoon, after the adent which took place on Tue-day and co-

o the difficult and important subject treat as between France and Prussia, the Grand Such of Linearberg and Holland.
The question is relified in favor of penter.

The nestralization of the territo y of the Grand Buchy will be guaranteed by the great Powers of

by the Pruevian troops, and razed to the ground. ps will be retained within the territory of faxemisarg except a force which may

tentiaries in the Congress by the defiant attitude which the opposing Powers-Prance and Prussiagreat war preparations which were being carried on on the Continent, led to a very speedy action on the part of the Conference representatives.

ow remains, merely, the official and exdetails of the proceedings to be settled. which will be done in due form and speedily. The treaty of settlement, which will of cours

· be properly named and intitled, will be signed on Prider or Saturday next.

THE NEWS IN PARLIAMENT. SPECIAL TELEGRAM TO THE HERALD.

Rurt Borby's Announcement in the Han Lords, &c.

Queen's Horer, Lonnon,

The flores of Lords met imsession this evening. Soon after the assemblage of the Peers, Parl rose and asked a question of the Cabinal with reference to the prospect of a settlement of the Laxenburg difficulty by the Peace Congress.

Rarl Derby, replying to the question of Earl Russell, said that the Conference, or Peace Congrees on the Luxemburg question, met in session to-day, and he believed, judging from the official reports of the proceedings which had reached him, that all the existing difficulties would be immediately overcome by negotiation. No treaty, nothing, in fact, had been yet signed, but there re mained to doubt that the peace of Europe had been practically secured.

THE PEACE GUARANTEE.

SPECIAL TELEGRAM TO THE HERALS.

Lord Stanley's Announcement in the House Commons-What England Guaranters-The Situation Critical and Prompt Action Regaired, &c.

TheHouse of Commons assembled this evening Mr. Labouchere alluded to the Peace Congress negotiations and inquired if the English government intended to guarantee the neutrality of Luxenburg without first taking the opinion of Parliament on such an importent subject and so serious an official proceeding !

Lord Stanley, Foreign Socretary, replying of behalf of the Cabinet, said the members of the Peace Conference had met in session for the second time to-day, and although he could not at present enter into a detail of the proceedings, he might report that a substantial arrangement had been arrived at in the Conference on all the matters in diapute, so that an unicable settlement of the Luxemburg question was practically realized at this moment. (Loud cheers followed the announce-

marily interested as parties in the Laxemburg difficulty had had the effect of arresting the un speakable calamities which would ensue to the people from a European war. (Loud cheers.) With respect to the part taken by her Majesty's government in the matter the Cabinet acted, in perdance with constitutional usage, in their ministerial responsibility as the official advisers of the Crown and Sovereign, which responsibility, as well as the reasons which in ready to vindicate to Parliament the country. The matter had become very critical. Ministers were informed every moment telegraph and otherwise, of the increasing

gratulated the House of Commons, and congratu

gravity of the case, so he (Lord Stanley) could reindment desired by all the parties intere and proposed in the conference—when by so doing he would most likely prevent altogether the With reference to the guarantee of the new ty of Laxemburg, he (Lord Stanley) regretted to observe that the House of Commons should show a susceptibility with regard to the action of the Cabinet, for he also voted the guarantee. The mbers of the House were aware that England and what was an uncommon occurrencethe remainder of the great Powers who were parties to the Luxemburg and Belgo-Holland reaty of the year 1839, had absolutely guaranteed the territory of Luxemburg to the King of Hollend at that time. What the government had now done was merely to adapt that guarantee to the present circumstances of the case, and rencious in view of the changes which had taken place in the Germanic Confederation. Ministers had not extended, but, on the contrary, had rather limited the guarantee incurred in 1839, and by that action contracted the responsibility which

The present negotiations would be brought to conclusion within the space of a few days, and then the whole of the papers connected with the proceedings of the London Peace Congress of 1867 would be laid before Parliament. (Loud obseri followed the close of Lord Stanley's speech.)

the country sustained under it.

THE DERBY REFORM BILL.

SPECIAL TELEGRAM TO THE MERALD.

Amendments Mr. Cladstone and Mr. Bright

House of Commons, this evening, me Mr. Disraeli's compromise amendments to the

Mr. Gladstone, ex-Chancellor of the Exchequer delivered a powerful speech against the amend ments and in opposition to the Government policy The debate is very animated and the House ex

A division is expected to take place to-night. The imme of the division is doubtful. If the Berby Unbinet is defeated the Pre

SPECIAL TELEGRAM TO THE MERALO.

During the close of the debate in the House of Commons on the Disraeli compromise reform amendments, Mr. Gladstone said the government bill was a shallow, transparent and dissimulating pretence of a measure for the extension of the franchise, and he despaired of its ever being made a good or beneficial one by amend ment in the House

Mr. John Bright delivered a speech, in which he declared that the Derby bill was the most unjust and offensive measure ever submitted to the Commous of England.

Mr. Rorbuck and Mr. Disraeli defended the gov erament bill and plan.

The debate closed after the speech of the Chan

cellor of the Exchaquet. Strangers were then excluded from the house

and the division taken. When the doors were opened it was declared that the vote was for the government bill thus :-

The announcement of the result was received with loud and protracted cheering from the ministerial benches.

THE REFORM AGITATION.

SPECIAL TELEGRAM TO THE MERALO.

Condact of the Cablust Towards the Leaguers in Hyde Park-The flowe Secretary Tenders His Resignation, &c. Queen's Horse, London, May 9, 1867.

In the House of Lords this evening, Karl Derby, in reply to a question and remarks of Earl Cowper with reference to the Reform Leaguers' outdoor meeting held in Hyde Park on Monday the 7th instant, said that he, as head of the Cabinet took upon himself fully the responsibility attach ing to the course pursued by the Government on the occasion. Sir Robert Walpole, he said, had tendered his resignation of the office of Hom

A debate ensued on the subject of the Hyde Park demonstration of the reformers, in the course of which Earl Russell and Earl Grey consured the course and conduct of the Government in severe

THE PRESS DESPATCHES.

The Peace Conference held its accord section to-day.

The following basis for the deliberations of the Conference was agreed upon:

First—The terrum

lated the country at large, on the fact that the Earl Borby stated in the Parliment lest night in condered the preservation of the peace of Euro ager a question of doubt. good sense and moderation of the Powers pri-

THE REFORM OVERTION.

Mr. Walpelo's Resignation and Sc Lomos, Ma

The Hen. Gaythorne Hardy has been appointed Home torotary in place of Mr. Walpole, and the Earl of Devon oplaces Mr. Hardy as Chairman of the Poor Law Board.

The Envey to the United States En Route. Aruma, May 10, 1867.

A NEW CADLE LINE.

Proposed Communication Between Brest and

PARIS, May 10,

FINANCIAL AND COMMERCIAL.

AMERICAN SECURITIES.
The following are the opening rates:-

per cent since the opening.

Laxaco, May 9—2 P. M. The money market is active, and consuls he vanced ¼, being now quoted at 91%.

United States five-twenty bonds..... Hitnois Central Eatlway shares..... Eric Italiway shares....

There is a botter feeling is cotton to day. The marks opined at an advance of 14d. a 35d. per pound, and is quite active. It is estimated that the sales to day will reach 20,000 bales. Middling uplands were quoted a the opining at 14d. a 11+5d.

The Broker's Carouing reports:—Sales of the specific active took 23,000 bales, of which speculators and exporters took 22,000. The slock in port amounts to \$13,000 bales, in

The order market continued active, and closed at the highest priors of the day.

The following are the authorized closing quotation

The following are the authorized closing quotalions:—
Midding uplands, 114d.; midding Orleans, 114d. The
mics of the day amounted to 20,000 belos.

Averpool Brondetenis Binerket.
Treasure, May 6.—Evening.
Brondstuffs are quiet. Wheat.—Saice of No. 1 Milsoutce red at 15t. 9d., and white California at 14s. 0d.
lors, 42s. 3d. Burley, 4s. 5d. Outs, 3s. 7d. Pras. 44s.
Lavenegos, May 10.—Noos.
The market is quiet. Corn has declined 3d.; sales of
aired Western at 42s. nor quarter. Wheat.—No. 1 Mil-

mixed Western at \$33, per quarter. Wheat—No. 1 Mi-waukse red, Liz. 9d., white Chiffornia, 14s 6d. per cental. Barley, 4e, 9d. Oate, 2s, 7d. Peas, 44z

Lavancon, May 10—Eveniur.

The market for breadstatus closed easter. Corn. 4de.
per quarter. Barley, 5s, 9d. per 60 lin. Oats, 5s, 7d. per
45 lin. Wheat.—15s, for Western sed and 14s, 6d. for
California white. Pear have declined to 40a, 6d.

Lavancon, May 9—Eveniur.

Provisions are generally without closure. Pork, 17s.
6d. Beef, 125s. Bacon, 39-. Land firm and advanced
to 58s.

Lard firm at 58s, per cwt. Bacon, May 10—Noon.
Lard firm at 58s, per cwt. Bacon, May, for Cambe
land cut middles. Pork, 77s, 6d. Beef, 173s, per bbt.
E-varroor, May 10—Nooning.
The provisions market filoses no change in price
Perk, 77s, 6d. Beef 126s, per barrel. Lart 25s per
cwt. Bacon 29s. Cheese 60s, for middling American.

Liverpool Panduce Market.

Liverpool Panduce Market.

Liverpool Panduce Market.

Liverpool, May 10 — Evening.

Petroleum, 11d. per gailon for spirits and in 24d. for cefined. Asines, pois, 54s. per cwt. Spirits tucpouting.

Sp. 3d. Rosin, common Wilmington, 6c. 9d.; fine American, 13e. per cwt. Tailow, 45c. 9d. Ctover seed.

The Lendon Markets.

Loxes, May 9—Rvening.

No. 12 Datch Mandard ungar, 25s. Scotch big iron.

23s. Calcuta linseet, 6.s. Linseed cakes, 29 los. Linseed oil, 230; Whale oil, 250; sperm of, 2131.

Loxes, May 10—Noon.

Loxes, May 10—Noon.

The sugar market is active. Butch standard has advanced to 24s. 3d.

Iron steady at 5ds, per ton for Scotch pig. Oil quiet and unchanged in prices; Calcutta linseed (crude), 65s per quarter.

Lorson, May 10—Noor A despatch from Antwerp, received last night, rep-standard white petroteum selling at 43 france per bbl.

MARINE INTELLIGENCE.

The ships Garland and Explorer sailed from this port to-day for San Francisco. Sourgamon, May 10, 1867.

The Hamburg American Packet Company's steamship Borussie, Captain Handon, which left New York on the 25th ull., arrived at this port yesterday, and after land-ing her English passengers and mails, satied for Hamburg.

Liverpoot, May 10, 1367.

The steamship Acadis, Captein Lees, from St. John's

FALNOUTH, May 10, 1867.
The steamship Mississippi, Captain Sumner, which left
New York on the 27th of April, arrived here to-day, and
sailed again for Havre.

Lavanroos, May 10, 1867.

Arrived—Ships Fort George, Captain Welch, from San
Francisco January 16, and C. S. Thayer, Captain
Thompson, from New Orleans March 25; and bark
Sophia, Captain Mather, from Galvaston March 16.

DETAILS BY MAIL TO APRIL 27.

ROMAN AFFAIRS.

SPECIAL CORRESPONDENCE OF THE HERALD.

resitors, and the extreme surprise as well as admiration of the latter at the external appearance and internal arangements of this almost imprognable floating battery, which is, besides, a thoroughly good seaboat, as she has groved herself on several occasions, and especially in her recent visit to the Baltic sea.

The Minntonomoh steamed out of Civita Vecchia harbor on the swening of the 18th, in company with the Augusta, for Napios, where they will find, the United States war steamer Colorado and the gunbost Frolio. After completing their visit to European ports the Minntonomoh and Augusta are expected to reach home about the month of July.

I have no political news to send you. Everything is a standstill, and the Pope seems to be thriving and happy, although his officious newspaper organ, the O server

THE EASTERN OUESTION.

genaine Turk yesterday, while I was waiging with his It was at the time when Solian Abdul Medshill accended the throne. It appears to me as if I saw Redshill Pasha standing there yet on that baltinued my Tarkish friend in quits an ecetacy, thou are pira; thou hast everthrown old sciences, old customs and old sirtues; thou hast tried to transform the Ormanii

the situation of the Turnish copre. While the Mo but no other effect upon the same then to binder the had no other effect upon the same than to hinder the progress of the Ormanii, the Christian peoples acquired alowly and quietly western hobits and civilization. What the Turks adopted of European civili-sation since the produnation of the Chatti-burnian, consisted of but external formalities, whereas the Armenans and Greeks, although not thoroughly impregnated with western ideas, became at least sufficiently acquainted with occidental education in order o feel their own weight. The Armenius and Gr eka moon lifted their hearts higher than the Torks and Greica more liked their heads higher than the Torka were wont to see them do. The former anomiasive and slavish demessor of the non-Mohammedan people gradually disappeared, in consequence of which the tesmanil lost more and more loved firms, for the very reason that they could not become Freig, and not remain Osmanil, as the old mon told mo while walking with him in the garden of the Serail. With the adoption of European notions the empire was bound to crumble to pieces. This process may be retarded, but it never can be stopped. The real disease of the "anck man" is, however, not his old size, not the infinite attitude of his neighbors, but it is the medicine offered to him by his best and apparently molt sincere friends. Had the Torkish government mode midical changes and adopted real reforms in its State machinery, instead of surrounding itself with the jewgaw of Kuropean diplomatic representation and the forpery of a sort of Western Ministerial government, the case would stand quite differently in Turkey from what it does now. Wholesome reforms in the administration of the different provinces and a good and beneficial whool system are what the empire wanted, but this has been neglected by the philegmatic Massaltan—a tault which never can be remedied any more, on account of the formidable and dangerous disassemsions to dowen the Turks and Claristians.

The pressure of the great European Powers upon the

int Reception by the Sultan—Diplomatic Excitement and Ministerial Attentions—The Evacuation of Beigrade—Imperial Conneils

grand ocean sweep lake (the owners to go in their own south) which is to come off on Thursday, July 11, ese laid down being from the light ship of Sands Hook to Cape May and back to the place of starting. The agreed distance is two hundred miles, and the tinb rules and allowances of time are to be according to the the owners of tae pachts entered. The entrance le

is fixed at filly dollars.

Fleetwing. Mr. G. A. Osgood.
Fleetwing. Mr. G. A. Osgood.
Fleet de Lis. Mr. Dickerson.
Calypo. Mr. B. K. Bache
Wilgoon. Mr. H. Lloyd Phash C. Rhar Commoders.
Flandon). Mr. B. S. Stebbias, Commoders.
Sylvio. Mr. Dodge.
Familiet. Mr. Gand.
(doc. Mr. Gand. Sylvie. Mr. Dodge.
Strablet. Mr. Gandy.
Idlor. Mr. Buraut.
Alarm. Mr. A. C. Kingsland.
Dauntless. Mr. J. G. Hennett, Jr.
The books of entry are to be kept open until forty-

aight hours previous to the race. YACHTING IN ENGLAND.

Programme for 1867 of the Principal London

Programme for 1867 of the firmingal London.

May 14.—Prince of Wales' Yacht Club. First match by yachts of 15 tons and under; prizes £25. From Erith to the Chopman Head and back.

May 29.—Royal London Yacht Glub. First match, first class culiers, exceeding 25 tons, for two prizes, value £70 and £20. Course, from Erith round the Nore Light and back to Gravesend. Entries to close May 23.

Hay 30.—Royal Thames Yacht Club. First match for cutters of the first and second classes; first class, exceeding 35 tons, a prize value £100; second class, averaging 20 tons and not exceeding 38, a prize value £50. Course, from Gravesend round the Monie and return. Entries to close May 27.

Juna 8.—Royal London Yacht Club. Ocean match, open to any Royal Club and the New York Yacht Club. Frizes, value about £120. Course, from the Lower Mope into Harwich harbor, Time of entry not yet fixed.

Juna 20.—Royal Thames Yacht Club. Schooner

A Store to Let on Broadway RERALD BUILDING RENT \$10,000.

A BANKING HOUSE,
AN INSURANCE OFFICE,
A RAILROAD OFFICE
A PREELRY STOR

or any other business requiring a prominent and sculral le-

An AW HILLAGO SOLLOO A Store to Let of IN THE . BENT SE OOD. A BANKING HOUSE.

A BANKING HOUSE A PRICE OFFICE A PEWELEY SULTABLE POL PRONINENT AND ORMELAL LOUISION

PROMINENT AND CRASHAL LOCATION.

1967.—Spring Facility and Parties on CRIEBRATED DUPLAR SIZETU.

OR DOBLE STRING SITEM.

The two "Invisible Trail" of Mr. Breaker's maculate is a grant improvement on the old spring, and oppose adapted to narrow gored dreases.—S. "Wester, Inc. The best strated which has yet been used to the Dupler Elliysts Skirt.—N. Y. Tribune, March S. 186.

Mr. Hradie's Dupler Skirts are are perfect in the own states well as grant and destibility.—N. I. Times, March S. 186.

Now York as the only skirts are recognized in the one of New York as the only skirt of the property of the one of the perfect of the one of the states. One of the perfect in the one of the perfect of the one of the perfect of the one of the perfect of the per

characterize

HOPP'S MALT EXTRACT

BEVERAGE OF HEALTH,

Approved by the medical institutions of Europe, and recommended by the first medical authorities of New York as the only PREVENTIVE. REGULIATING and RESTORATIVE Tonic of the age, as the SUREST, series and most harmonic time age, as the SUREST, series and most harmonic time.

TUBES: Mrs. CAROLINE SCHLADE, No. 100 Ludlow ste INCIPIENT GONSIM PRION, AC HOPP'S MALT EXTRACT DEPOT FOR AMERICA No. 542 Broadway. For safe at the principal druggets and family greace.

HAIR RESTORER AND DERSHING REDUCED PRICE. SI PER BOTTLE.

Austher Reduction of Prices in Gents', Boys' and Youthe' Largest stock in this city.

10 and 34 Fourth avenue and 6 Lafay Are You Disturbed at Night and Bre rest by a child suffering and crying with the pain of tech? If so, so at once and set a botto of After IVW'S SOOTHING SYRUP. It will relieve, the area in it perfectly also in all cases. Thirty-free coals a server set with the Thirty-free coals a server set with the set of the server set of the set of the server set of the set of the set of the set of the server set of the set of t

A New Meergrand Store of Police

Bon uty and Time.

Hersty, and Pather Time one day.

Your checks must finds, your hair to

the literary one charm you still one
When all the yout found to reap.

Your teath may differ white and of

As, own in pine rightler white and of

If always, so is now your wont, RATE positively resiones gray hair to the recipital or southful beauty, impacts life and strength to the resistant beauty, impacts life and strength to the a barr, stope its failing out at once, keeps the hand or imparalleled as a barr dressing. Soit by all drag fashiomable held dressers, and at my office, 110 for SARAR A. ORIEVALARE.

Batcheler's Huir Dyo. The Book to the

Stavid's Spring Style of (leutlemon's

Constitution Water is a Certain Corn for

Grover & Haker's Highest Premium He Knox. the Veterns Statter, at No. 362 Messages, count of villos street, and at No. 38 tenses war, under the Present Home, will replace the mittered and crished hats victims of the Max moring—with the

Long Complaints, Bronchitis, Asthum. & come speedily releved, and if taken in time permanently med, by JAYNE'S EXPECTORANT, You will had in the complete and colds. Said, story

where.

Never the state of the

Rhemanian, 3,000 investing left, the made by Dr. Filler's VRIEFABLE MEDIATE HENRIPY. Used inwarder, New York agants, Deman Barnes & Co., Welts, Heimbold, Coddington,

Royal Mayana Lottery. Primes Paid to old. Information furnished. The highest raise paid for reuploons and all kinds of Gold and Silver AVIANA CO., Bankers, 16 Well street, S. C. Royal Havana and All Logal Lottory Peter J. B. CLAYTON, 10 Wall street, New York.

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The largest assortment and store in the city; the becyles and the bast glace to buy.

P. B. RALDWIN.
P. and 72 Howery Steamenhip Green Emptorm.
We are advised by the charterers that the ship will not return to this past. Passage money will be refunded to parties
that to this past. Passage applying to us.
WELLS, VARGES 5 Oc.

The Black Crook Spidge which may tract the most magnificent thoroughtere on the A-sontients, has been pronounced a failure by all clo our criticens. Not so with the spring and summer a fectle Dress Hate beaued by our neighbor SURKS. Follow arrest. His tasts give universal espidaction, sye, tetture Suish and prine are par excellences.